

Gener8 Digital Media Services Limited
Balance sheet as at March 31, 2015

in CAD

**As at March 31,
2015**

Equity and liabilities

Shareholders' funds

Share capital	4,381,794
Reserves and surplus	306,072
	<u>4,687,866</u>

Non-current liabilities

Long-term borrowings	-
Other non-current liabilities	5,166,666
Long-term provisions	-
	<u>5,166,666</u>

Current liabilities

Short-term borrowings	-
Trade payables	136,615
Other current liabilities	5,400,198
Short-term provisions	297,334
	<u>5,834,147</u>

TOTAL 15,688,679

Assets

Non-current assets

Fixed assets	
Tangible assets	115,296
Intangible assets including goodwill	11,542,657
Long-term loans and advances	-
	<u>11,657,953</u>

Current assets

Trade receivables	-
Cash and bank balances	685,267
Short-term loans and advances	278,692
Other current assets	3,066,767
	<u>4,030,726</u>

TOTAL 15,688,679

Gener8 Digital Media Services Limited
Statement of Profit and Loss for the year ended March 31, 2015

in CAD

	Year ended March 31, 2015
Income	
Revenue from operations - sale of services (net)	2,722,275
Tax credits	-
Other income	-
	<u>2,722,275</u>
Expenses	
Employee benefits expense	269,823
Finance costs	44
Depreciation and amortisation expense	18,159
Other expenses	2,128,177
	<u>2,416,203</u>
Profit before tax	306,072
Tax expense	
Current tax	-
Deferred tax	-
Total tax expense	<u>-</u>
(Loss) / profit for the year	<u><u>306,072</u></u>